

ERRATUM

In the application of Mactan Electric Company, Inc. (MECO) entitled, "In the Matter of the Application for the Confirmation of Automatic Cost Adjustment and True Up Mechanism of the Over/Under Recoveries of the Generation Rate, Transmission Rate, System Loss Rate, Lifeline Subsidy, and Senior Citizen Discount Subsidy for the Period January 2018 to December 2020, Mactan Electric Company, Inc., Applicant," published on **February 19, 2021**, on **Page A3** of **Malaya Business Insight**, the table therein should have reflected as follows:

Allowable Cost/ Discount	7,195,548,693	1,129,088,504	790,827,528	45,514,050	55,259	9,161,034,033
Actual Revenue/ Subsidy	7,201,775,156	1,158,945,461	704,046,239	43,988,813	0	9,108,755,668
(Over)/Under	(6,226,463)	(29,856,957)	86,781,289	1,525,238	55,259	52,278,365

And the Relief portion should have reflected as follows:

Generation (Over) Recovery	(6,226,463.00)
Transmission (Over) Recovery	(29,856,957.00)
System Loss Under Recovery	86,781,289.00
Lifeline Subsidy Under Recovery	1,525,238.00
Senior Citizen Discount and Subsidy Under Recovery	55,259.00

MECO assures the public that the variance in the values will not cause undue prejudice to its customers.

Republic of Philippines)
Lapu-Lapu City)

VERIFICATION

I, **GILBERT A. PAGOBO**, Filipino, of legal age, with office address at Mactan Electric Company Inc. ("MECO") Building, Sangi Road, Lapu-Lapu City, Cebu hereby state under oath that as the General Manager and the duly authorized representative of MECO in its Application, entitled "In the Matter of the Application for the Confirmation of Automatic Cost Adjustment and True Up Mechanism of the Over/Under Recoveries of the Generation Rate, Transmission Rate, System Loss Rate, Lifeline Subsidy, and Senior Citizen Discount Subsidy for the Period January 2018 to December 2020, Mactan Electric Company, Inc., Applicant," I attest and confirm that I have personal knowledge on the above computation, as revised, and I further attest that I have read and studied such computation which are true and correct based on my personal knowledge and authentic records.

IN WITNESS WHEREOF, I have executed this affidavit this **March 26, 2021**, in the City of Lapu-Lapu.


GILBERT A. PAGOBO
Affiant

SUBSCRIBED AND SWORN TO before me this **March 26, 2021** at **Lapu-Lapu City**, affiant personally known to me and exhibited to me his Unified Multi-Purpose ID CRN-0006-1398435-1 competent evidence of identity.

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JANICE P. MINTEROLA
Notary Public for Lapu-Lapu City
Notarial Commission No. 559-L
Until December 31, 2022
114 Ormeña Sr. St., Gun-ob Lapu-Lapu City
Roll of Attorney No. 58922 | 04.15.11
IDP Lifetime Member No. 012565
PTR No. 8506605 | 01.05.2021